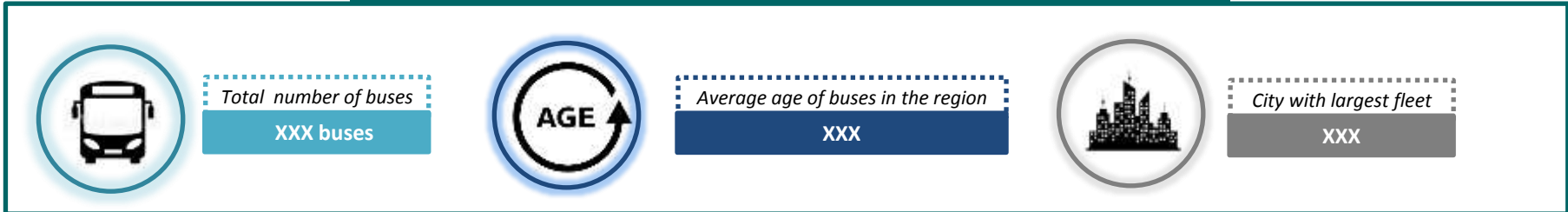
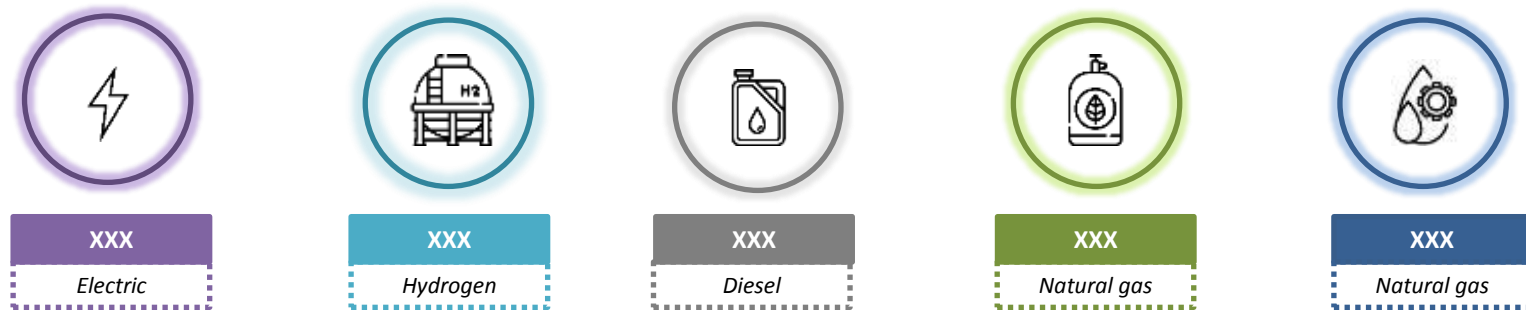


1.1.2 Current market size

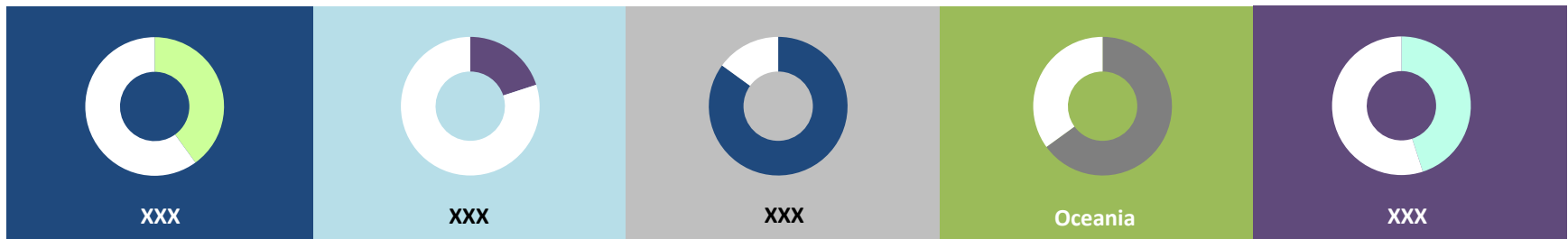
Overview of current bus market across 75 cities



Existing bus market by fuel-type



Region-wise presence of bus infrastructure across Asia



Note: XXX

1.1.3 Impact of COVID-19 (4/4)

Impact on ridership- Case study 2

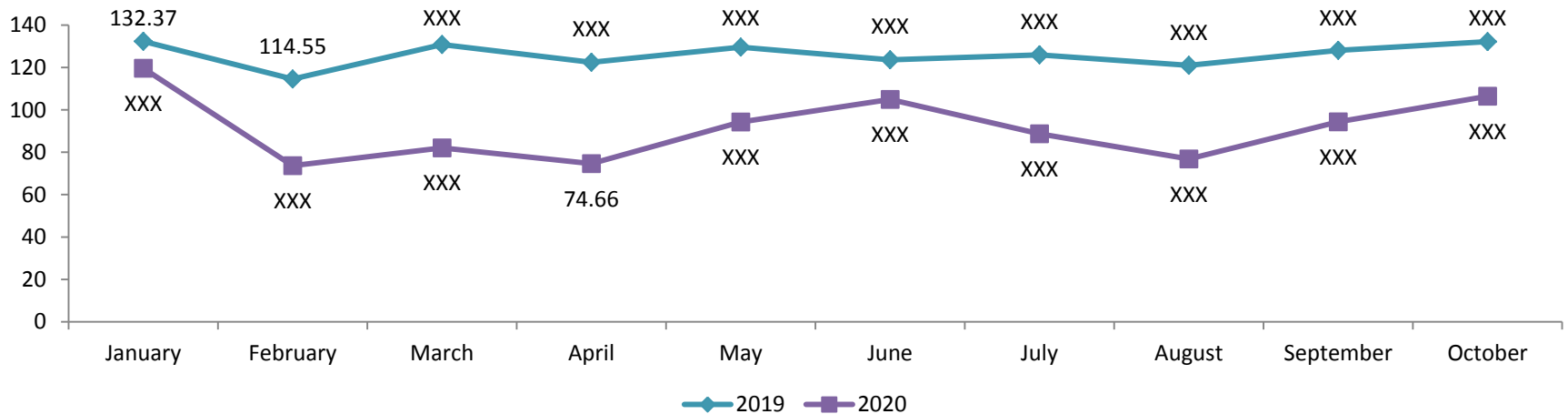
Hong Kong

In 2020, ridership on the bus network fell about 27% as compared to 2019, due to onset of COVID-19

XXX

Month	2019 (million passengers)	2020 (million passengers)
January	XXX	119.63
February	114.55	XXX
March	XXX	XXX
April	XXX	XXX
May	XXX	XXX
June	XXX	XXX
July	XXX	XXX
August	XXX	XXX
September	XXX	XXX
October	XXX	XXX

Ridership trend during 2019-2020



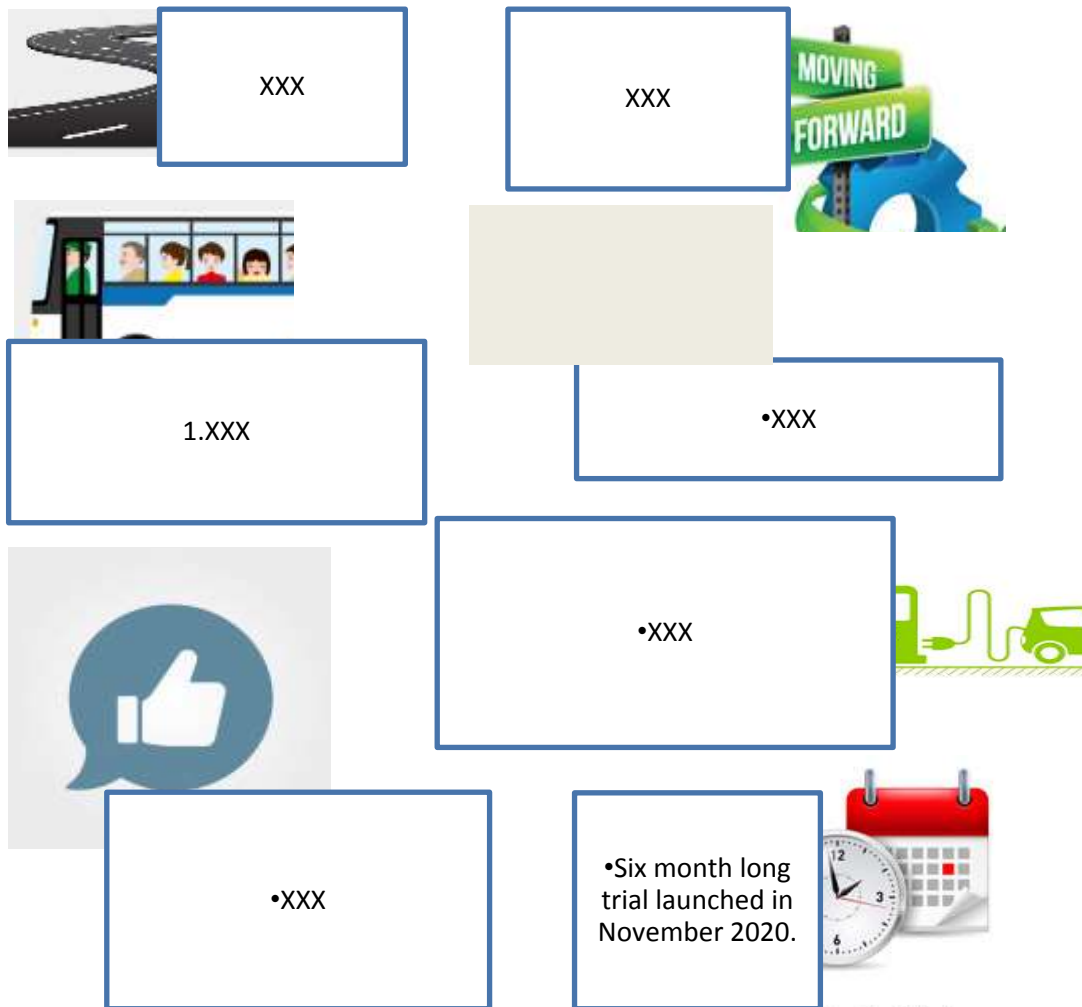
1.1.9 Key pilots (3/6)

Clean buses

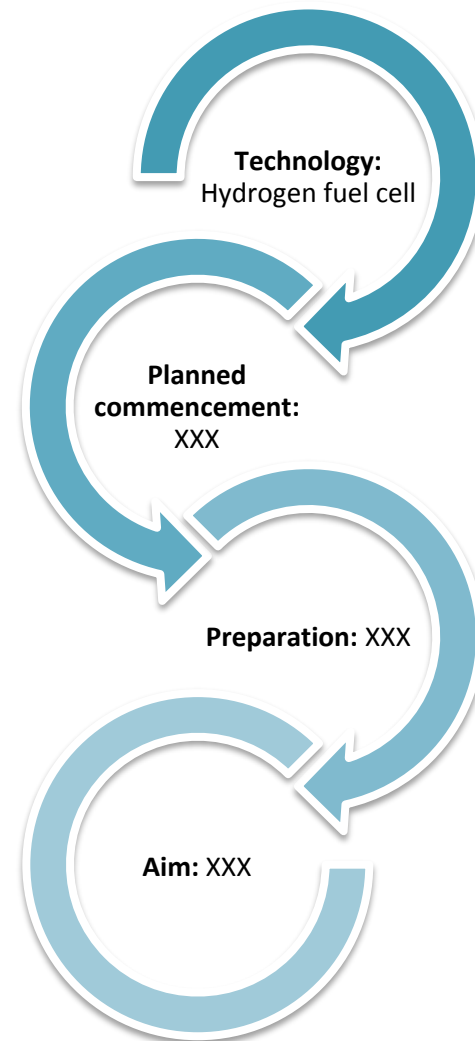
Spotlight on trials in XXX

Key authority - XXX

Ongoing trial



Upcoming trial



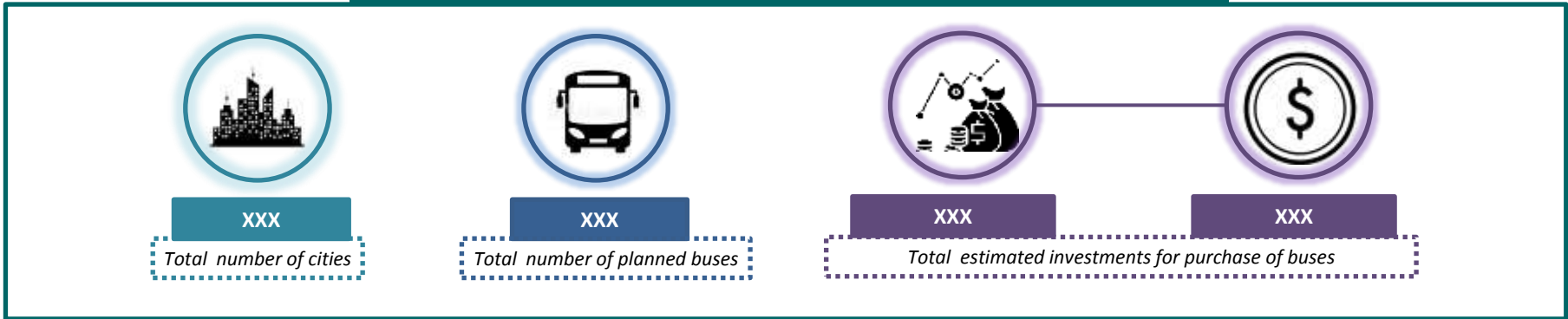
1.2.1 Procurement, delivery, and deployment (1/8)

Procurement, delivery, and deployment

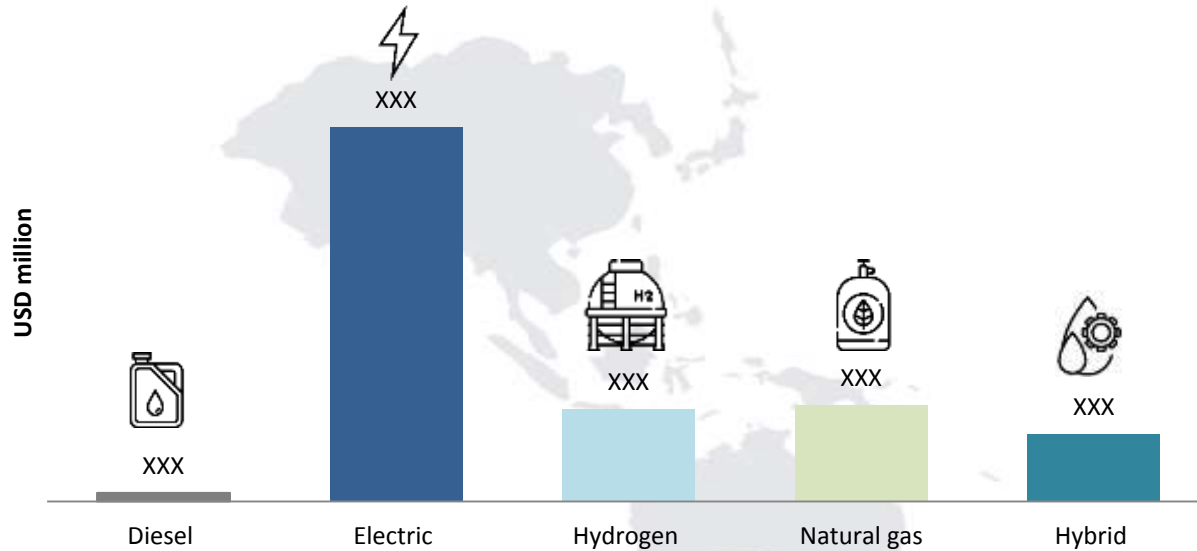
Country	City	Month and year	Development
Australia	XXX	January 2021	XXX
	XXX	December 2020	XXX
	Brisbane	November 2020	XXX
	XXX	January 2020	XXX
	XXX	November 2019	XXX
	XXX	April 2019	XXX
Azerbaijan	Baku	June 2019	BTA announced plans to add 300 Euro 6 buses to its fleet.
Cambodia	XXX	June 2019	XXX

1.3.2 Market outlook (1/2)

Overview of planned procurements and investments

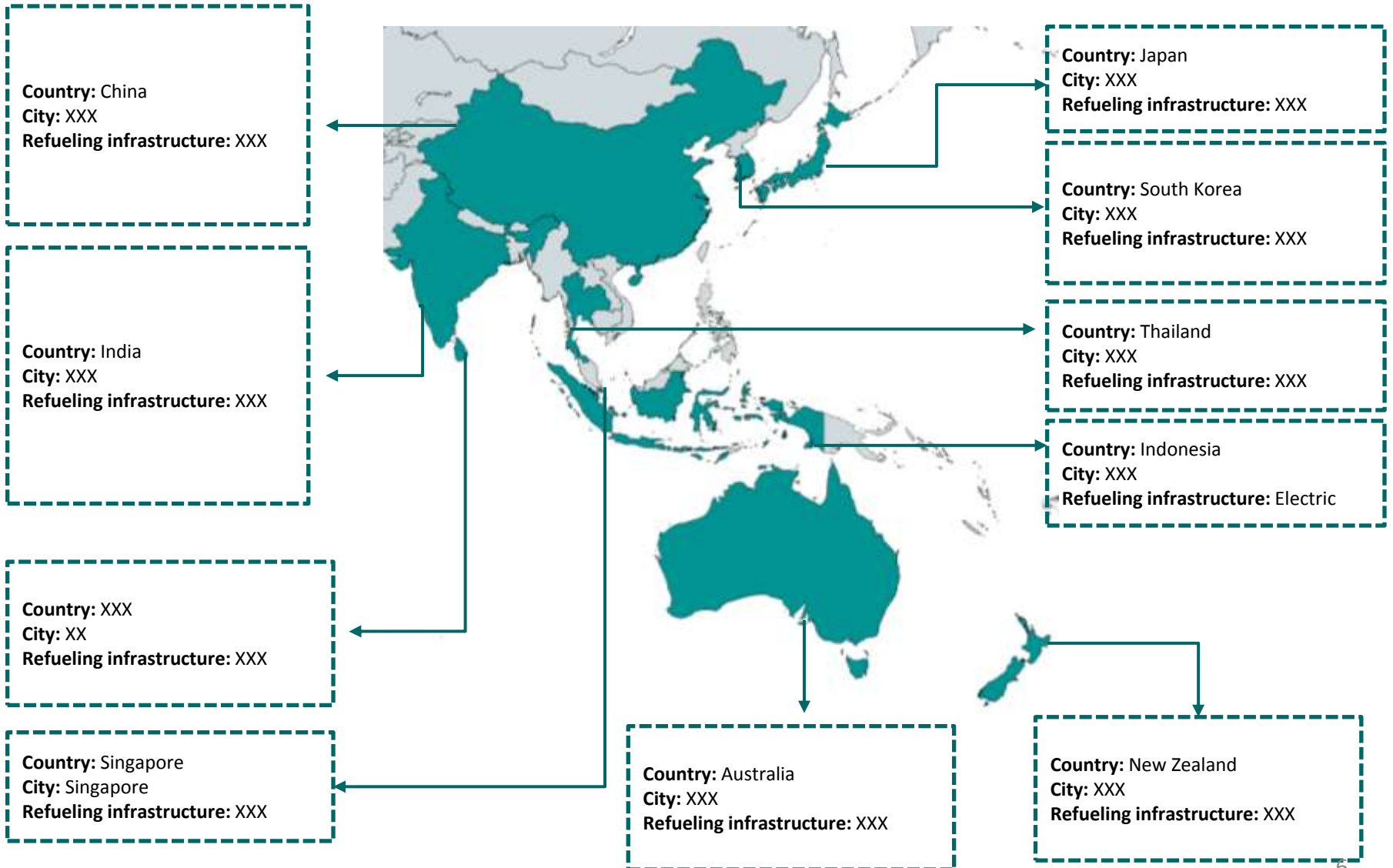


Estimated planned investment across 75 cities by fuel-type



1.3.4 Planned fuelling/charging infrastructure (6/6)

Plans for refuelling stations



1.3.6 Investment projections (by fuel-type)

Investment projects by fuel type has been provided for four major fuel types: **XXX**

The maximum amount of investment is in XXX, followed by XXX and XXX, which shows countries' conscious move towards clean energy fleets. Following this trend, XXX also have the lowest amount of projected investment.

Projected investment by fuel type (USD billion)



XXX



XXX



XXX



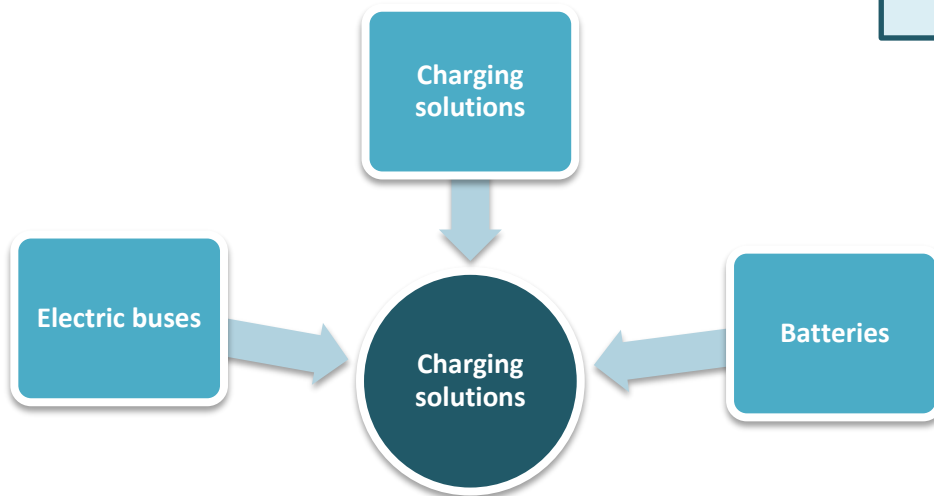
XXX

Note: Per bus cost obtained through primary research.

1.4.3 Key bus manufacturers



XXX



JV with Hino Motors

XXX

Key deliveries in 2020

Country	City	No. of buses	Date of delivery
China	XXX	XXX	December 2020
XXX	XXX	XXX	XXX
XXX	XXX	XXX	XXX
XXX	XXX	XXX	XXX

Partnership with China Resources

XXX